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## Consolidated Financial Results for the Year Ended December 31, 2024 [Japanese GAAP]

January 30, 2025

Company name: ONO SOKKI Co., Ltd.

Listing: Tokyo

Securities code: 6858

URL: <https://www.onosokki.co.jp>

Representative: President

Yuji Okoshi

Inquiries: Director and Managing Executive officer

Hitoshi Hamada

Telephone: +81-45-514-2601

Scheduled date of annual general meeting of shareholders: March 21, 2025

Scheduled date to commence dividend payments: March 3, 2025

Scheduled date to file annual securities report: March 21, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended December 31, 2024	11,804	2.3	144	4.0	212	3.8	1,459	232.9
December 31, 2023	11,539	5.6	139	149.7	204	(3.2)	438	77.7

(Note) Comprehensive income: Fiscal year ended December 31, 2024: ¥ 2,198 million [ 177.5%]  
Fiscal year ended December 31, 2023: ¥ 792 million [ 26.7%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2024	138.77	136.40	9.9	1.0	1.2
December 31, 2023	41.68	40.66	3.3	1.0	1.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended December 31, 2024: ¥ - million  
Fiscal year ended December 31, 2023: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	21,309	15,914	73.3	1,511.83
December 31, 2023	21,003	14,110	65.8	1,307.93

(Reference) Equity: As of December 31, 2024: ¥ 15,619 million  
As of December 31, 2023: ¥ 13,825 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2024	330	3,948	(2,273)	4,240
December 31, 2023	340	431	(984)	2,118

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
December 31, 2023	-	5.00	-	5.00	10.00	105	24.0	0.8
December 31, 2024	-	15.00	-	15.00	30.00	315	21.6	2.1
Fiscal year ending December 31, 2025 (Forecast)	-	10.00	-	10.00	20.00		-	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2025	7,000	37.7	400	-	420	-	350	(60.4)	33.88
Full year	13,800	16.9	600	315.0	650	206.5	550	(62.3)	53.24

### \* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

Newly included: - (Company name: )  
 Excluded: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 12,200,000 shares  
 December 31, 2023: 12,200,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 1,868,587 shares  
 December 31, 2023: 1,629,355 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended December 31, 2024: 10,515,924 shares  
 Fiscal Year ended December 31, 2023: 10,518,755 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	10,918	2.2	64	-	147	139.1	1,307	355.0
December 31, 2023	10,683	3.8	(33)	-	61	(71.4)	287	(2.1)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2024	124.36	122.23
December 31, 2023	27.32	26.65

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2024	19,714	14,295	72.1	1,375.36
December 31, 2023	19,816	12,970	64.8	1,215.38

(Reference) Equity: As of December 31, 2024: ¥ 14,209 million  
As of December 31, 2023: ¥ 12,847 million

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2023	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	2,118	4,240
Notes receivable - trade	183	197
Accounts receivable - trade	2,976	3,233
Merchandise and finished goods	646	661
Work in process	950	1,467
Raw materials and supplies	1,222	1,375
Other	131	146
Allowance for doubtful accounts	(6)	-
<b>Total current assets</b>	<b>8,223</b>	<b>11,323</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,087	8,820
Accumulated depreciation and impairment	(7,982)	(6,886)
Buildings and structures, net	3,105	1,933
Machinery, equipment and vehicles	3,445	3,463
Accumulated depreciation and impairment	(3,106)	(3,041)
Machinery, equipment and vehicles, net	339	422
Tools, furniture and fixtures	2,406	2,511
Accumulated depreciation and impairment	(2,195)	(2,096)
Tools, furniture and fixtures, net	211	414
Land	6,743	4,358
Construction in progress	76	48
<b>Total property, plant and equipment</b>	<b>10,477</b>	<b>7,177</b>
Intangible assets		
Software	273	447
Software in progress	57	19
Other	5	4
<b>Total intangible assets</b>	<b>335</b>	<b>472</b>
Investments and other assets		
Investment securities	1,501	2,102
Deferred tax assets	227	18
Insurance funds	137	115
Other	99	100
<b>Total investments and other assets</b>	<b>1,966</b>	<b>2,336</b>
<b>Total non-current assets</b>	<b>12,779</b>	<b>9,986</b>
<b>Total assets</b>	<b>21,003</b>	<b>21,309</b>

(Millions of yen)

	As of December 31, 2023	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	378	536
Short-term borrowings	2,555	1,000
Current portion of long-term borrowings	268	268
Income taxes payable	71	394
Accrued expenses	305	377
Provision for bonuses	74	89
Contract liabilities	211	259
Other	821	528
Total current liabilities	4,684	3,452
Non-current liabilities		
Long-term borrowings	398	130
Retirement benefit liability	1,788	1,543
Deferred tax liabilities	1	147
Asset retirement obligations	-	21
Other	19	100
Total non-current liabilities	2,207	1,943
<b>Total liabilities</b>	<b>6,892</b>	<b>5,395</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	7,134	7,134
Capital surplus	1,800	1,800
Retained earnings	5,194	6,418
Treasury shares	(1,168)	(1,291)
Total shareholders' equity	12,959	14,061
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	670	1,082
Foreign currency translation adjustment	148	267
Remeasurements of defined benefit plans	47	207
Total accumulated other comprehensive income	865	1,557
Share acquisition rights	123	85
Non-controlling interests	161	209
<b>Total net assets</b>	<b>14,110</b>	<b>15,914</b>
<b>Total liabilities and net assets</b>	<b>21,003</b>	<b>21,309</b>

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Net sales	11,539	11,804
Cost of sales	6,247	6,374
Gross profit	5,292	5,429
Selling, general and administrative expenses	5,153	5,285
Operating profit	139	144
Non-operating income		
Interest income	2	3
Dividend income	60	77
Income from rent	29	17
Other	19	17
Total non-operating income	112	115
Non-operating expenses		
Interest expenses	26	21
Commission expenses	11	11
Rental costs	2	3
Foreign exchange losses	5	10
Other	1	1
Total non-operating expenses	47	48
Ordinary profit	204	212
Extraordinary income		
Gain on sale of non-current assets	0	1,851
Gain on sale of investment securities	208	-
Total extraordinary income	208	1,851
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Impairment losses	80	30
Head office relocation expenses	-	14
Loss on sale of investment securities	1	-
Total extraordinary losses	81	45
Profit before income taxes	331	2,018
Income taxes - current	84	357
Income taxes - deferred	(232)	176
Total income taxes	(147)	533
Profit	478	1,484
Profit attributable to non-controlling interests	40	25
Profit attributable to owners of parent	438	1,459

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
Profit	478	1,484
Other comprehensive income		
Valuation difference on available-for-sale securities	199	411
Foreign currency translation adjustment	66	141
Remeasurements of defined benefit plans, net of tax	47	160
Total other comprehensive income	313	713
Comprehensive income	792	2,198
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	741	2,151
Comprehensive income attributable to non-controlling interests	50	47

Consolidated Statements of Changes in Equity

For the fiscal year ended December 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,134	1,800	4,907	(1,317)	12,524
Changes during period					
Dividends of surplus			(104)		(104)
Profit attributable to owners of parent			438		438
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares			(46)	148	101
Net changes in items other than shareholders' equity					
Total changes during period	-	-	286	148	435
Balance at end of period	7,134	1,800	5,194	(1,168)	12,959

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	470	92	(0)	562	188	110	13,386
Changes during period							
Dividends of surplus							(104)
Profit attributable to owners of parent							438
Purchase of treasury shares							(0)
Disposal of treasury shares							101
Net changes in items other than shareholders' equity	199	56	47	303	(65)	50	288
Total changes during period	199	56	47	303	(65)	50	724
Balance at end of period	670	148	47	865	123	161	14,110



For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,134	1,800	5,194	(1,168)	12,959
Changes during period					
Dividends of surplus			(213)		(213)
Profit attributable to owners of parent			1,459		1,459
Purchase of treasury shares				(258)	(258)
Disposal of treasury shares			(21)	135	114
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,224	(122)	1,101
Balance at end of period	7,134	1,800	6,418	(1,291)	14,061

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	670	148	47	865	123	161	14,110
Changes during period							
Dividends of surplus							(213)
Profit attributable to owners of parent							1,459
Purchase of treasury shares							(258)
Disposal of treasury shares							114
Net changes in items other than shareholders' equity	411	119	160	692	(37)	47	701
Total changes during period	411	119	160	692	(37)	47	1,803
Balance at end of period	1,082	267	207	1,557	85	209	15,914

## Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended December 31, 2023	For the fiscal year ended December 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	331	2,018
Depreciation	576	631
Impairment losses	80	30
Increase (decrease) in provision for bonuses	12	14
Increase (decrease) in retirement benefit liability	(49)	(87)
Interest and dividend income	(63)	(81)
Interest expenses	26	21
Loss (gain) on sale of investment securities	(207)	-
Loss (gain) on sale of non-current assets	(0)	(1,851)
Loss on retirement of non-current assets	0	0
Head office relocation expenses	-	14
Decrease (increase) in trade receivables	57	(206)
Decrease (increase) in inventories	(221)	(673)
Increase (decrease) in trade payables	(14)	148
Increase (decrease) in accrued consumption taxes	(69)	234
Other, net	(81)	151
Subtotal	376	365
Interest and dividends received	63	81
Interest paid	(26)	(22)
Head office relocation expenses paid	-	(14)
Income taxes refund (paid)	(73)	(79)
Net cash provided by (used in) operating activities	340	330
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(233)	(521)
Proceeds from sale of property, plant and equipment	0	4,766
Proceeds from earnest related sales of property, plant and equipment	577	-
Purchase of intangible assets	(243)	(314)
Purchase of investment securities	(45)	(4)
Proceeds from sale of investment securities	422	-
Other, net	(46)	22
Net cash provided by (used in) investing activities	431	3,948
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(1,045)	(1,555)
Proceeds from long-term borrowings	800	-
Repayments of long-term borrowings	(634)	(268)
Proceeds from disposal of treasury shares	-	28
Net decrease (increase) in treasury shares	0	(258)
Dividends paid	(103)	(212)
Other, net	(1)	(8)
Net cash provided by (used in) financing activities	(984)	(2,273)
Effect of exchange rate change on cash and cash equivalents	54	115
Net increase (decrease) in cash and cash equivalents	(157)	2,121
Cash and cash equivalents at beginning of period	2,276	2,118
Cash and cash equivalents at end of period	2,118	4,240